GOVERNMENT OF INDIA
PLANNING
LOK SABHA

STARRED QUESTION NO:548
ANSWERED ON:04.05.2005
MID-TERM APPRAISAL OF THE TENTH FIVE YEAR PLAN
Owaisi Shri Asaduddin;Sethi Shri Arjun Charan

Will the Minister of PLANNING be pleased to state:

(a) whether the meeting of Planning Commission was held recently to discuss the mid-term appraisal of the Tenth Five Year Plan;

(b) if so, the details thereof;

(c) whether the growth rate in the country has been estimated to be less than the target set during the Tenth Five Year Plan;

(d) if so, the details thereof and the reasons therefor; and

(e) the corrective measures taken/proposed to be taken by the Government to gear up the growth rate in the country?

Answer

MINISTER OF STATE IN THE MINISTRY OF PLANNING (SHRI M.V. RAJASEKHARAN)

(a) to (e): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (e) OF LOK SABHA STARRED QUESTION NO. 548 REGARDING MID-TERM APPRAISAL OF THE TENTH FIVE YEAR PLAN BY SHRI ARJUN SETHI AND SHRI ASADUDDIN OWAISI, DUE FOR ANSWER ON 4-5-2005.

(a) & (b): A meeting of the full Planning Commission was held under the Chairmanship of the Prime Minister on 5th April, 2005 to discuss the mid-term appraisal of Tenth Five Year Plan. The meeting was attended by Deputy Chairman, Planning Commission, Minister Members, Minister of State for Planning and full time Members of the Planning Commission.

(c) & (d): The targeted growth rate of GDP (at market prices) for the Tenth Five Year Plan is 8.1 per cent. As against this, according to the estimates released by the Central Statistical Organisation (CSO) the growth rate of GDP at market prices (at 1993-94 prices) was 4.1 per cent for 2002-03, 8.6 per cent in 2003-04 and is likely to be 6.9 per cent in 2004-05, giving an overall growth rate of 6.5 per cent in the first three years of the Tenth Plan. The main reason for the shortfall in the first three years has been the low growth rate during the year 2002-03 on account of growth rate of (-) 8.0 per cent in the agriculture sector, due to poor monsoon in that year.

(e): The steps being taken by the Government to achieve the targeted growth rate during the remaining period of the Tenth Five Year Plan are being spelt out in the Mid-Term Appraisal of the Tenth Five Year Plan, which is currently being finalised.